

Referring to a request from AKAT ČR for a consent to suspend services offered by investment companies at the brink of the years 2014 and 2015, and the positive statement issued by the Czech National Bank in respect of that request, the Board of Directors of Raiffeisen investiční společnost a.s. (RIS) decided on 18 November 2014 to **suspend issuance and redemption of its units**. The reasons behind this decision are the need for the employees of RIS to concentrate on operations related to the production of the financial statements at the end of the year, as well as the minimum commercial activities of investors at that time.

Such suspension in issuance and redemption of the units, incl. the determination of the NAV, shall apply to all funds administered by RIS:

- **Raiffeisen fond dluhopisových příležitostí** (Raiffeisen Bond Opportunities Fund);
- **Raiffeisen fond dluhopisové stability** (Raiffeisen Bond Stability Fund);
- **Raiffeisen fond dluhopisových trendů** (Raiffeisen Bond Trends Fund);
- **Raiffeisen fond akciových trhů** (Raiffeisen Equity Markets Fund);
- **Raiffeisen fond pravidelných investic** (Raiffeisen Regular Investments Fund);
- **Raiffeisen chráněný fond ekonomických cyklů** (Raiffeisen Economic Cycles Hedged Fund);
- **Raiffeisen chráněný fond americké prosperity** (Raiffeisen American Prosperity Hedged Fund);
- **Raiffeisen privátní fond dynamický** (Raiffeisen Private Dynamic Fund);
- **Raiffeisen privátní fond alternativní** (Raiffeisen Private Alternative Hedged Fund).

The issuance and redemption of the units, incl. the determination of the NAV in respect of the above-described funds, will be suspended for the term commencing on 22 December 2014 (inclusive of this date) and ending on 2 January 2015 (inclusive of this date). The AV in respect of 31 December 2014 will be duly determined.

The Board of Directors of Raiffeisen investiční společnost a.s. decided on 4 November 2014 to **suspend issuance and redemption of units** in connection with the merger of the RCM funds with the RIS funds as follows:

- In connection with the merger project, issuance and redemption of the units in the following funds will be suspended:
 - **Raiffeisen fond dluhopisové stability** (Raiffeisen Bond Stability Fund)
from 1 December 2014 (inclusive) until 15 December 2014 (inclusive);
 - **Raiffeisen fond dluhopisových trendů** (Raiffeisen Bond Trends Fund)
from 1 December 2014 (inclusive) until 15 December 2014 (inclusive);
 - **Raiffeisen fond akciových trhů** (Raiffeisen Equity Markets Fund)
from 1 December 2014 (inclusive) until 15 December 2014 (inclusive);

→ **Raiffeisen fond pravidelných investic** (Raiffeisen Regular Investments Fund)
from 1 December 2014 (inclusive) until 15 December 2014 (inclusive);

- Due to the need to eliminate any operating risks related to the merger project, issuance and redemption of the units in the following funds will be suspended:

→ **Raiffeisen fond dluhopisových příležitostí** (Raiffeisen Bond Opportunities Fund)
from 8 December 2014 (inclusive) until 11 December 2014 (inclusive);

→ **Raiffeisen chráněný fond ekonomických cyklů** (Raiffeisen Economic Cycles Hedged Fund)
from 8 December 2014 (inclusive) until 11 December 2014 (inclusive);

→ **Raiffeisen chráněný fond americké prosperity** (Raiffeisen American Prosperity Hedged Fund)
from 8 December 2014 (inclusive) until 11 December 2014 (inclusive);

→ **Raiffeisen privátní fond dynamický** (Raiffeisen Private Dynamic Fund)
from 8 December 2014 (inclusive) until 11 December 2014 (inclusive);

→ **Raiffeisen privátní fond alternativní** (Raiffeisen Private Alternative Fund)
from 8 December 2014 (inclusive) until 11 December 2014 (inclusive).