

# FUND MANAGER REPORT

November 2021



## RAIFFEISEN FOND DLUHOPISOVÝCH PŘÍLEŽITOSTÍ

### Investment policy

- The vast majority of the Fund assets is allocated to bonds issued by high-quality issuers to a lesser extent (up to 35 percent of the assets value) investments may be made in bonds without an investment degree credit rating
- Higher risk exposure compared to traditional bond funds
- Achieving asset appreciation without using equity positions
- The investment is associated with credit, market, currency, liquidity and emerging market risks

### Fund unit value development



1M	3M	6M	YTD	since establishment	
0,11%	-1,85%	-1,58%	-2,27%	0,85% p.a./7,41%	
2020	2019	2018	2017	2016	2015
2,56%	2,86%	-1,13%	-1,74%	2,08%	0,20%

### Largest positions held by the Fund

Raiffeisen-Europa-HighYield				8,53%
CZGB 2.4 09/17/25	Česká republika	AA-		5,65%
CZGB 2 10/13/33	Česká republika	AA-		5,44%
ROMANI 2 7/8 10/28/24	Rumunsko	BBB-		4,64%
CZGB 2 3/4 07/23/29	Česká republika	AA-		4,35%
CZGB 1.2 03/13/31	Česká republika	AA-		3,57%
BNP Paribas A Fund-Global Fixe				3,49%
CZGB 0 1/4 02/10/27	Česká republika	AA-		3,28%
CZGB 0.95 05/15/30	Česká republika	AA-		3,27%
CZGRPA Float 07/01/26	Czechoslovak Group	NR		2,96%

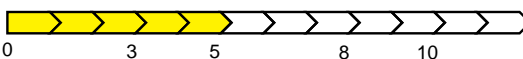
### General information

ISIN	CZ0008473998
Date of first offering	June 17, 2013
Fund type	bond
The majority of the Fund assets	bond
Fund currency	CZK
Net asset value (NAV)	1 745,6 mil. CZK
Management fee	0,65%
Entry fee	1%
Exit fee	0%
Performance fee	10%
Modified Duration	2,62
Yield to Maturity	2,08%

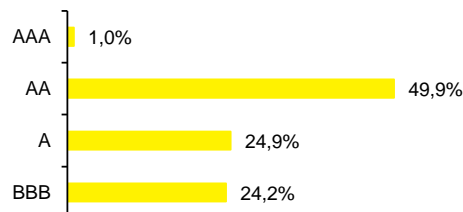
### Risk profile (SRRI)

← Potentially lower reward			Potentially higher reward →			
← Lower risk			Higher risk →			
1	2	3	4	5	6	7

### Recommended investment horizon



### Rated securities structure



### Notice

The performance chart covers the period commencing on June 17, 2013 and ending on November 30, 2021. The performance data relate to past periods and they incorporate all fees and costs paid for from the assets of the fund, with the exception of potential entry and exit fees. Performance fee of up to 20% from positive economic result before tax for respective accounting period can be applied, due for payment at the end of the period. Past performances do not represent reliable indicators of future results. The data have been provided by Raiffeisen investiční společnost a.s. The value of investments and relating yields may fluctuate and return on originally invested amounts cannot be guaranteed. The full name of the fund and any additional information, including that about fees related to and risks inherent in investments, the relevant key information and the Prospectus of the Fund are available in Czech on the following address: [www.rfis.cz](http://www.rfis.cz).